

February 1, 1976

Erik dear:

it seems that I repeat this letter every year: congratulations and the regret that we are so far apart geographically, and that we have to wait for the summer to get together again. So that we can pace the floor, up and down, and talk and argue and also quatsch (which is quite important). But after all, at this stage and age I am grateful if good and familiar things repeat themselves.

I was happy to have your long letter - I shall answer it later, when my lectures (and other work) have become a little more routine. Today only two hints: (1) I believe that the present crisis is one of the normal phases of capitalist development: intensified concentration of capital, extended struggle for new markets and investments, ever tougher effort to increase the productivity of labor - all this to counteract the decline in the rate of profit. This phase can be of very long duration. (2) Continued growth is an absolute necessity for the capitalist system. It will be ever more wasteful and destructive, but cannot be stopped without radically changing the system itself.

Here we have a new outburst of political activity on the campus, sparked by the establishment of new connections between the University and the CIA. I do my best.

That must be all for today.

Have a very good time both of you - and many many repetitions.

Love
Herbert

The temperature is over 80'!
Out to the beach! Adsch!

happy birthday and greetings
to you both
Ricky